

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Spring 2017

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738



NMLS#799731

April 1st– June 30th
UFCU will pay up to \$100.00 of fees on all
Home Equity Loans and Lines of Credit
over \$10,000.00

**Rate is determined by applicants credit worthiness **Annual Percentage Rate*

Mechanical Repair Coverage

Warranties are available with University Federal Credit Union at prices often much lower than dealerships. Members can purchase a warranty even if the vehicle was not financed with us. This protection allows you to choose your coverage based upon the miles you drive per year and how long you plan to keep your vehicle. You may also choose a deductible that fits into your budget. Contact us to compare prices and coverage **BEFORE** you purchase from the dealer!



UFCU 2017 Annual Meeting Update

University Federal Credit Union's annual meeting took place on January 26, 2017.

Two new Board of Directors were elected to a three year term this year. We are happy to welcome Linda Hurst-Torgerson and Deborah Johnson. Tim Schroeder was re-elected to a three year term on Credit Committee.

Thanks to all of our volunteers who donate their time and dedication. It is because of their leadership, hard work and support that University Federal Credit Union is financially strong and continues to be a primary financial institution for UND students, staff and faculty.

HOME SWEET HOME!



Begins with a Mortgage Loan from
University Federal Credit Union

NMLS#799731



Credit Union Membership Is Worth Hundreds

Did you know you're saving money—maybe hundreds of dollars a year—just by being a University Federal Credit Union member? Credit unions typically charge fewer and lower fees than other financial institutions, according to the Credit Union National Association's (CUNA) latest membership benefits report. Of course, the amount you save has a lot to do with your financial habits and the number of credit union products and services you use. On average, credit union member households in the U.S. save about \$159 a year. Some of those savings comes from higher rates on savings products. Lower rates on credit cards and loans also benefit the bottom line. CUNA reported that the average rate for a classic credit union credit card is 11.70% versus 17.16% for a bank credit card. Consider this: Financing a \$25,000 new automobile for 60 months at a credit union would save you an average of \$171 per year in interest expense compared to what you would pay at a banking institution. That's approximately \$855 in savings over five years. Credit unions offer better value because they are not-for-profit institutions owned and controlled by their members. Banks are owned by stockholders who want solid returns on their investments. Bottom line: If you're looking for a safe place to save and borrow, without getting nicked and dined to death, credit unions are the best deal - bar none. Visit University Federal Credit Union to see how much more you can save by using our products and services.



HOLIDAY CLOSINGS

Good Friday - Friday, April 14, 2017
Memorial Union Closed, Branch Office Open
UFCU Planning Session - Monday, April 24, 2017
Both offices will close at 4:30PM
Memorial Day - Monday, May 29, 2017
Both Offices Closed

LOCATIONS

Campus Location

UND Memorial Union
2901 University Ave. Stop 8222
Grand Forks, ND 58202
701-777-2274

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF MARCH 1, 2017

Assets: \$32,185,037
Number of Members 3,752

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

*APY- Annual Percentage Yield
Dividend rates declared for first quarter 2017.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

*APY- Annual Percentage Yield
Rates are effective April 1, 2017. Certificate rates change monthly.

UNIVERSITY FEDERAL CU

SERVICES

Mobile App
Remote Deposit Capture
External Transfers
Picture Pay
ATM at Branch Location
Member of Co-op Networks & MoneyPass
Share Savings Accounts
Share Draft Checking Accounts
Instant Cash & Check Card
Visa Credit Card
Direct Deposit
Payroll Deduction
Home Equity Loans
Signature Loans
New & Used Car Loans
Motor Home & RV Loans
Boat Loans
Share Pledge Loans
Overdraft Protection Loans
Christmas Club Accounts
Term Share Certificates
Visa Travel Money Card
Money Orders
Credit Insurance
Online Account Access
Notary Service
Voice Response
Mechanical Repair Warranty
NADA Vehicle Information

Mortgage Referrals
Visa Gift Cards
Online Bill Pay
E-Statements

BOARD OF DIRECTORS

Morgan Stroh, Chair
Ryan Jundt
Kelly Sander
Mary Ann Laxen
Vicki Dawes
Deborah Johnson
Linda Hurst-Torgerson

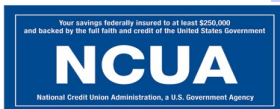
SUPERVISORY COMMITTEE

Carmen Williams, Chair
Patrice Giese
Phillip Moore
Terry Aubol

CREDIT COMMITTEE

Donna Ellertson, Chair
Tim Schroeder
Loretta Prather
Lacey Johnson, CEO
NMLS# 805944
701-777-3891
Sherry Levenseller
Director of Operations
701-777-4422

Nadine Rood, Loan Officer
NMLS# 769604
701-775-7142



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.

*****www.universityfederalcu.org*****