



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Fall 2016

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: www.universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738



UNIVERSITY FEDERAL CREDIT UNION CELEBRATES INTERNATIONAL CREDIT UNION DAY

On October 20, 2016, UNIVERSITY FEDERAL CREDIT UNION will, along with more than 56,000 credit unions around the world, celebrate International Credit Union Day (ICU Day), and the foundational principles that make credit unions unique.

Credit unions are not-for-profit financial cooperatives guided by nine principles, including democratic control, social responsibility, and returning all profits to members.

This year's theme is "*The Authentic Difference.*" The theme is a description of credit unions' cooperative structure and principles. We celebrate ICU Day because we believe banking should be principled.

On International Credit Union Day, University Federal Credit Union joins the more than 217 million credit union members around the world in celebrating the people-first principles that have helped lift people out of poverty and strengthen communities all over the globe.

The public is welcome to stop by on **Thursday October 20, 2016**, and celebrate a movement that concerns itself with the financial success of all people.

To celebrate International Credit Union Day, UFCU will be serving cider and cookies. Join us Thursday, October 20, 2016.



UFCU Mobile App now Available

UFCU launched our mobile app in late August. You can download this app today by visiting either the Apple or Android app store. Search University Federal Credit Union and look for our familiar CU flame logo shown in the upper left hand of this newsletter.

New services available within the app include:

Remote Deposit Capture: Use this service to snap a photo of your check and deposit it into your account.

Pay a Friend: This service allows you to send and receive funds between yourself and another individual. The transfer request will be sent by text or email.

External Transfers: This service allows you to transfer funds between your UFCU account and your other bank accounts.

Picture Pay: Use this service to snap a photo of your bill. The service will input all of your information into a bill payment format for you.



MERRY MOOLA...

Holiday Loans

Starting at 7.00% *APR



\$500 - \$3,000 Apply today!

October 1st through December 30th, 2016

* Annual Percentage Rate
Rate based on applicant's credit worthiness.



Add a little JOY to your Holiday !

HOLIDAY-SKIP-A-PAYMENT IS HERE

Take a break from your loan payment.

One month skip-a-payment available on qualifying loans with a fee of \$25.00 per loan*

See a member service representative for details. *Some restrictions may apply.

Credit Score



What is Your Credit Score?

What does it mean?

The credit industry is keeping score. Every time you apply for a credit card, a mortgage, or even insurance, your application is judged in part by your credit score. That number is used by

lenders to objectively measure your creditworthiness. The higher the score, the more likely you are perceived to repay credit. Factors that affect your credit score include payment history, amount of debt you carry, length of credit history, whether you frequently apply for new credit, and your credit mix (credit cards, retail cards, mortgage loan, personal loans).

The best advice is to pay all bills on time and only charge as much as you can afford to pay in full when the bill is due on your credit cards and other revolving accounts. Consumers Union advises consumers not to purchase a credit score because it is often not the same as what many lenders use. However you can order your credit report for free.

Visit annualcreditreport.com to order one free credit report a year from each of the three credit reporting bureaus--Experian, Equifax, and TransUnion. Contact a loan officer at University Federal Credit Union today to discuss your credit score in relation to your overall credit report.



HOLIDAY CLOSINGS

Veterans' Day- Friday, November 11, 2016
Thanksgiving Day- Thursday, November 24, 2016
Friday November 25, 2016: Memorial Union Closed,
 Branch Location open regular business hours
Christmas- Observed Monday, December 26, 2016
New Year's Day-Observed Monday, January 2, 2017

LOCATIONS

Campus Location

UND Memorial Union
 2901 University Ave. Stop 8222
 Grand Forks, ND 58202
 701-777-2274

Branch Location

1575 17th Ave. South
 Grand Forks, ND 58201
 701-775-3738

Hours of Operation

Monday-Friday 9AM-5PM
 Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF AUGUST 31, 2016

Assets: \$31,163,775.53
 Number of Members 3,591

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.10%	0.10%
\$2,500—\$9,999.99	0.15%	0.15%
\$10,000 and over	0.20%	0.20%

*APY- Annual Percentage Yield
 Dividend rates declared for third quarter 2016.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.25%	0.25%
One Year (\$1,000 minimum)	0.35%	0.35%
Two Year (\$1,000 minimum)	0.60%	0.60%

*APY- Annual Percentage Yield
 Rates are effective October 1, 2016. Certificate rates change monthly.

UNIVERSITY FEDERAL CU

SERVICES

- Mobile App
- Remote Deposit Capture
- External Transfers
- Picture Pay
- ATM at Branch Location
- Member of Co-op Networks & MoneyPass
- Share Savings Accounts
- Share Draft Checking Accounts
- Instant Cash & Check Card
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Home Equity Loans
- Signature Loans
- New & Used Car Loans
- Motor Home & RV Loans
- Boat Loans
- Share Pledge Loans
- Overdraft Protection Loans
- Christmas Club Accounts
- Term Share Certificates
- Visa Travel Money Card
- Money Orders
- Credit Insurance
- Online Account Access
- Notary Service
- Voice Response
- Mechanical Repair Warranty
- NADA Vehicle Information
- Mortgage Referrals
- Visa Gift Cards
- Online Bill Pay
- E-Statements

BOARD OF DIRECTORS

- Morgan Stroh, Chair
- Marsha Nelson
- Kelly Sander
- Kathy Smart
- Mary Ann Laxen
- Ryan Jundt
- Vicki Dawes

SUPERVISORY COMMITTEE

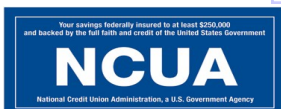
- Carmen Williams, Chair
- Patrice Giese
- Phillip Moore
- Terry Aubol

CREDIT COMMITTEE

- Tim Schroeder, Chair
- Donna Ellertson
- Loretta Prather

Lacey Johnson, CEO
 NMLS# 805944
 701-777-3891

Nadine Rood, Loan Officer
 NMLS# 769604



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.