



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Winter 2017

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: www.universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738

University Federal Credit Union's Annual Meeting

University Federal Credit Union is hosting
our annual meeting on

Thursday, January 26, 2017

The meeting will be held at the Ramada Inn located at
1205 N 43rd Street, Grand Forks, ND 58203.

Dinner will be served at 6:00P.M.
with the meeting to follow at 6:30P.M.

Tickets must be purchased in advance by
January 19, 2017. Tickets are \$5.00 and are available for
purchase at either of our offices.

The annual meeting is an opportunity for members to voice
their opinion and vote or run for open positions on the
Board of Directors and the Credit Committee.

Elections will be held to fill two open positions on the
Board of Directors and one open position on Credit Committee.

Our Nominating Committee members are Kathy Smart,
Kelly Sander, and Vicki Dawes. If you are interested in serving on
either committee, please contact the Credit Union at 701-777-2274.



*You deserve to be
Rewarded!*
UFCU Visa with ScoreCard Points



8.90%
***APR**

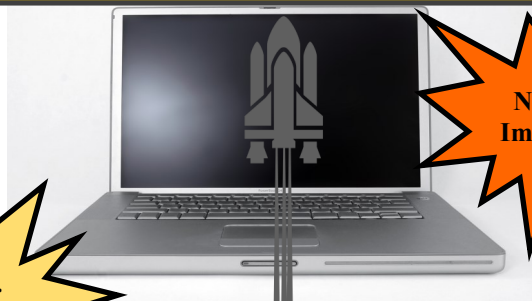
Members approved for a new Visa card or who
increase their limit will be entered into a
drawing for a chance to win 6,000
ScoreCard bonus points.
*Annual Percentage Rate

MARCH MADNESS!



Our rates are so **LOW**,
You'll think we've all gone **MAD!**
During the month of March we are
offering our lowest rates yet.
This is a limited time offer,
Come in soon before we regain our
SANITY.

Introducing our Latest Project!



University Federal Credit Union has updated our website!
www.universityfederal.org

Six Rules for Managing Credit Card Debt



If you want to be the master of your credit card debt load, follow these key rules:

1. Take inventory. How many credit cards do you have? What's the balance and minimum monthly payment on each? What's the total balance? If it is more than you thought or can afford, it's time to pare down.
2. Check out the cost of your credit cards. What's the interest rate on each card? What's the annual fee? Does your card offer a grace period? If the card doesn't have a grace period, or if you carry over a balance, or take a cash advance, you're usually charged interest right away.
3. Get one low-fee or lower-interest card and use it wisely. Make University Federal Credit Union your first stop when starting your search. Check to see if you can transfer existing debt from various credit cards to our low rate Visa card.
4. Make the largest monthly payment you can afford. Even though you may not be able to pay your balance in full, paying the monthly minimum may do little more than cover the accrued interest.
5. Watch out for "teaser rates." Your mailbox may be brimming with unsolicited credit card offers that promise attractive low-interest rates. If you read the fine print, you will see that after six months or so the issuer may double the low introductory rate.
6. If you get in over your head, don't bury it in the sand. If you're having trouble making your monthly payments, contact your creditors before they contact you. If you're already screening calls from bill collectors, or refusing to open your mail, you may need help.

UNIVERSITY FEDERAL CU

SERVICES

- Mobile App
- Remote Deposit Capture
- External Transfers
- Picture Pay
- ATM at Branch Location
- Member of Co-op Networks & MoneyPass
- Share Savings Accounts
- Share Draft Checking Accounts
- Instant Cash & Check Card
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Home Equity Loans
- Signature Loans
- New & Used Car Loans
- Motor Home & RV Loans
- Boat Loans
- Share Pledge Loans
- Overdraft Protection Loans
- Christmas Club Accounts
- Term Share Certificates
- Visa Travel Money Card
- Money Orders
- Credit Insurance
- Online Account Access
- Notary Service
- Voice Response
- Mechanical Repair Warranty
- NADA Vehicle Information
- Mortgage Referrals
- Visa Gift Cards
- Online Bill Pay
- E-Statements

BOARD OF DIRECTORS

- Morgan Stroh, Chair
- Marsha Nelson
- Kelly Sander
- Kathy Smart
- Mary Ann Laxen
- Ryan Jundt
- Vicki Dawes

SUPERVISORY COMMITTEE

- Carmen Williams, Chair
- Patrice Giese
- Phillip Moore
- Terry Aubol

CREDIT COMMITTEE

- Tim Schroeder, Chair
- Donna Ellertson
- Loretta Prather
- Lacey Johnson, CEO
- NMLS# 805944
- 701-777-3891
- Nadine Rood, Loan Officer
- NMLS# 769604
- 701-775-7142



HOLIDAY CLOSINGS

- New Year's Day*- Observed Monday, January 2, 2017
- Martin Luther King Day*- Monday January 16, 2017
- President's Day*- Monday February 20, 2017

LOCATIONS

Campus Location

UND Memorial Union
2901 University Ave. Stop 8222
Grand Forks, ND 58202
701-777-2274

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF DECEMBER 1, 2016

Assets: \$31,245,403
Number of Members 3,600

Share Accounts

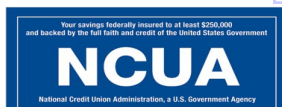
	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

*APY- Annual Percentage Yield
Dividend rates declared for fourth quarter 2016.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

*APY- Annual Percentage Yield
Rates are effective January 1, 2017. Certificate rates change monthly.



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.

