



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Summer 2017

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: www.universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738

Lucky

**DON'T MISS THIS
ONE DAY ONLY
EVENT ON 7/7/17!**

**Apply now for an
unsecured loan up to
\$7,000 at 7.00% *APR.**

**Use the funds to
consolidate debt, take a
vacation, or anything you want!**

LOAN

*Annual percentage rate

TAKE NOTES!
**BACK TO SCHOOL LOANS
COMING IN AUG & SEPT.**



We have loans...

For this,



that,



and the other thing.



CHECK OUT OUR GREAT RATES AND TERMS

STREAMLINE YOUR FINANCES

Streamlining your finances with online tools is about more than just saving time—it's fun, helps you avoid late fees or overdraft fees, and helps you save money.

Set up direct deposit - Find out if your employer offers direct deposit—most do. To sign up, all you usually have to do is take a voided check to your human resources department. Your paycheck should appear automatically in your account within a few weeks. Don't have a check? UFCU can print starter checks for you to use for this purpose.

Authorize electronic payments - With electronic payments, you can pay every bill you have using one or more automated options such as automated clearing house (ACH), online bill pay or an authorized deduction from payroll.

Automate routine savings - Set up automated transfers from checking to your savings account, and you will always be financially ready for an unexpected car repair and for infrequent but larger bills like insurance premiums.

Get overdraft protection - To make sure you are never penalized for overdrawing your checking account, set up an overdraft protection savings account or line of credit at UFCU.

Track at your convenience - Once you have automated your finances, use UFCU's website and mobile app to track your accounts and transfer money between them. Check accounts frequently to make sure your automated plan is working the way you want, and to monitor for attempted fraud or ID theft.

DORMANT ACCOUNT ?

Do you or your family members have an account with University Federal Credit Union that has not been used recently? We are currently working on our annual dormant account report and would like to make members aware of certain requirements concerning dormant accounts. If your account does not show any activity, such as a deposit, withdrawal, or transfer within a two year period, then your account is considered dormant. If your account remains dormant for five years, UFCU is required by law to send your money to the state of North Dakota.

UFCU is committed to delivering a high level of service, quality products, and a great value to our members. Credit Unions continue to be the smarter choice for all consumers.

Now is a great time to consider reestablishing your relationship with University Federal Credit Union.

STATEMENT VERIFICATION



The credit union has hired an accounting firm to provide audit services for the period ending June 30, 2017.

As part of that audit we are asking all members to check their quarterly statements and contact auditors directly if there are any discrepancies. This audit is being done to satisfy regulations and as a part of prudent management systems.

Please check your statement. If is not correct, notify our auditors at:
Stromsodt CPA Ltd.

2855 10th Avenue N., Suite 600
Grand Forks, North Dakota 58203
701-772-6050

UNIVERSITY FEDERAL CU

SERVICES

Mobile App
Remote Deposit Capture
External Transfers
Picture Pay
ATM at Branch Location
Member of Co-op Networks & MoneyPass
Share Savings Accounts
Share Draft Checking Accounts
Instant Cash & Check Card
Visa Credit Card
Direct Deposit
Payroll Deduction
Home Equity Loans
Signature Loans
New & Used Car Loans
Motor Home & RV Loans
Boat Loans
Share Pledge Loans
Overdraft Protection Loans
Christmas Club Accounts
Term Share Certificates
Visa Travel Money Card
Money Orders
Credit Insurance
Online Account Access
Notary Service
Voice Response
Mechanical Repair Warranty
NADA Vehicle Information
Mortgage Referrals
Visa Gift Cards
Online Bill Pay
E-Statements

BOARD OF DIRECTORS

Morgan Stroh, Chair
Ryan Jundt
Kelly Sander
Mary Ann Laxen
Vicki Dawes
Deborah Johnson
Linda Hurst-Torgerson

SUPERVISORY COMMITTEE

Carmen Williams, Chair
Patrice Giese
Phillip Moore
Terry Aubol

CREDIT COMMITTEE

Donna Ellertson, Chair
Tim Schroeder
Loretta Prather

Lacey Johnson, CEO
NMLS# 805944
701-777-3891

Sherry Levenseller
Director of Operations
701-777-4422

Nadine Rood, Loan Officer
NMLS# 769604
701-775-7142



HOLIDAY CLOSINGS

Independence Day, Tuesday July 4, 2017
Both Locations Closed

Labor Day, Monday September 4, 2017
Both Locations Closed

LOCATIONS

Campus Location

UND Memorial Union
2901 University Ave. Stop 8222
Grand Forks, ND 58202
701-777-2274

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF MAY 31, 2017

Assets: \$ 32,971,119
Number of Members 3,558

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

*APY— Annual Percentage Yield

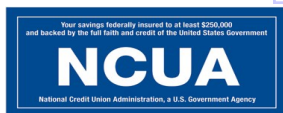
Dividend rates declared for second quarter 2017.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

*APY— Annual Percentage Yield

Rates are effective July 1, 2017. Certificate rates change monthly.



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.