



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Spring 2018

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738



Annual Meeting Update

University Federal Credit Union's Annual Meeting took place on January 25, 2018.

Morgan Stroh and Kelly Sander were re-elected to the Board of Directors for three year terms. Pat Hanson was elected to the Board of Directors for a three year term.

Loretta Prather was re-elected to a three year term on the Credit Committee.

Thank you to all of our volunteers who donate their time and dedication.

It is because of their leadership, hard work and support that University Federal Credit Union is financially strong and continues to be the primary financial institution for UND students, staff, and faculty.

IT'S HOME IMPROVEMENT SEASON!

From April 1st—June 30th
UFCU will pay \$100.00 of fees on all
Home Equity Loans and
Lines of Credit over \$10,000.



HOME SWEET HOME



Begins with a mortgage loan from
University Federal
Credit Union



Spring Cleaning Your Finances

There's no better way to celebrate the end of tax season and the beginning of warmer weather than Spring cleaning your finances!

Here is a list of best practices to keep in mind when getting your financial house in order:

- **Shred it & Forget it (after 45 days)** Unless you need to reference a transaction for tax or business purposes, or for proof of purchase for a specific item, you can shred credit card statements after 45 days. But, be sure to hold on to statements you may need for your taxes, such as charitable contributions. The same rule applies for utility and phone bills: once you've paid them feel free to shred, unless they contain tax-deductible expenses.
- **Short Term Relationship (About 1 Year)** Hold on to bank and investment statements for a year, and be sure to flag any taxable investments. However, hold on to records that are related to home improvements and major purchases until you dispose of the asset. You should also hold on to medical records for at least a year.
- **Lucky Number 7** Because the IRS has seven years to audit your returns if the agency suspects you made a mistake, it's recommended to keep your returns, and all supporting documents, for seven years. If you work with a tax preparer, ask whether they will maintain electronic copies of all returns filed.
- **Declutter for the Win** If you have any orphan accounts, consider consolidating them—same for old retirement or investment accounts. Combining accounts streamlines your financial life, makes it easier to monitor your entire portfolio and ensures that your money is properly diversified.

UNIVERSITY FEDERAL CU

SERVICES

- Mobile App
- Remote Deposit Capture
- External Transfers
- Picture Pay
- ATM at Branch Location
- Member of Co-op Networks & MoneyPass
- Share Savings Accounts
- Share Draft Checking Accounts
- Instant Cash & Check Card
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Home Equity Loans
- Signature Loans
- New & Used Car Loans
- Motor Home & RV Loans
- Boat Loans
- Share Pledge Loans
- Overdraft Protection Loans
- Christmas Club Accounts
- Term Share Certificates
- Visa Travel Money Card
- Money Orders
- Credit Insurance
- Online Account Access
- Notary Service
- Voice Response
- Mechanical Repair Warranty
- GAP Insurance
- NADA Vehicle Information
- Mortgage Referrals
- Visa Gift Cards
- Online Bill Pay
- E-Statements

BOARD OF DIRECTORS

- Morgan Stroh, Chair
- Ryan Jundt
- Kelly Sander
- Vicki Dawes
- Deborah Johnson
- Linda Hurst-Torgerson
- Pat Hanson

SUPERVISORY COMMITTEE

- Carmen Williams, Chair
- Patrice Giese
- Phillip Moore
- Terry Aubol

CREDIT COMMITTEE

- Loretta Prather, Chair
- Tim Schroeder
- Donna Ellertson
- Lacey Johnson, CEO
- NMLS# 805944
- 701-777-3891

- Sherry Levenseller,
- Director of Operations
- NMLS# 1666999
- 701-777-4422



HOLIDAY CLOSINGS

Memorial Day— Monday, May 28, 2018

Independence Day— Wednesday, July 4, 2018

LOCATIONS

Campus Location

UND Memorial Union
2901 University Ave. Stop 8222
Grand Forks, ND 58202
701-777-2274

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF FEBRUARY 28, 2018

Assets: \$34,136,462
Number of Members 3,719

Share Accounts

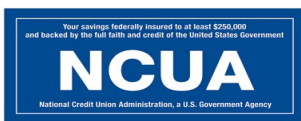
	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

*APY— Annual Percentage Yield
Dividend rates declared for the first quarter of 2018.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

*APY— Annual Percentage Yield
Rates are effective April 1, 2018. Certificate rates change monthly.



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.