



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Summer 2018

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738



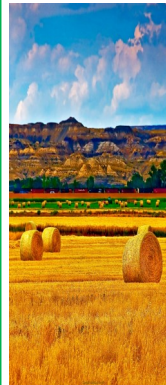
Travel Tips

- ◆ Make sure you have several payment options available for making purchases while traveling, just in case one is lost or stolen.
- ◆ Contact UFCU before you leave to let us know that you will be traveling and ask us about options when you are traveling overseas.
- ◆ Familiarize yourself with the daily purchase and withdrawal limits of your debit card and your spending limits of your credit card.
- ◆ Keep contact information for your payment methods accessible but separate from your wallet or purse in case of loss or theft.
- ◆ Consider clothes with zippered pockets, a money belt, or other secure wallets and articles of clothing to discourage pick pockets.
- ◆ Use your University Federal Credit Union credit card when purchasing your travel tickets so that you are automatically enrolled in our No-Cost Travel Accident Insurance.

DORMANT ACCOUNT?

Do you or your family members have an account with University Federal Credit Union (UFCU) that has not been used recently? We are currently working on our annual dormant account report and would like to make members aware of certain requirements concerning dormant accounts. If your account does not show any activity, such as a deposit, withdrawal, or transfer within a two year period, then your account is considered dormant. If your account remains dormant for five years, UFCU is required by law to send your money to the state of North Dakota.

UFCU is committed to delivering a high level of service, quality products, and a great value to our members. Credit unions continue to be the smarter choice for all consumers.



Now is a great time to consider reestablishing your relationship with University Federal Credit Union.

STATEMENT VERIFICATION



The credit union has hired an accounting firm to provide audit services for the period ending June 30, 2018.

As part of that audit we are asking all members to check their quarterly statements and contact auditors directly if there are any discrepancies. This audit is being done to satisfy regulations and as a part of prudent management systems. Please check your statement. If it is not correct,

notify our auditors at:

Stromsodt CPA Ltd.
2855 10th Avenue N., Suite 600
Grand Forks, North Dakota 58203
701-772-6050



UNIVERSITY FEDERAL CU
SERVICES

- Mobile App
- Remote Deposit Capture
- External Transfers
- Picture Pay
- ATM at Branch Location
- Member of Co-op Networks & MoneyPass
- Share Savings Accounts
- Share Draft Checking Accounts
- Instant Cash & Check Card
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Home Equity Loans
- Signature Loans
- New & Used Car Loans
- Motor Home & RV Loans
- Boat Loans
- Share Pledge Loans
- Overdraft Protection Loans
- Christmas Club Accounts
- Term Share Certificates
- Visa Travel Money Card
- Money Orders
- Credit Insurance
- Online Account Access
- Notary Service
- Voice Response
- Mechanical Repair Warranty
- GAP Insurance
- NADA Vehicle Information
- Mortgage Referrals
- Visa Gift Cards
- Online Bill Pay
- E-Statements

BEWARE OF “FREE TRIAL” OFFERS

How A “free trial” may end up costing you

- ◆ Review the terms and conditions for the offer. If you can not find them or do not fully understand what you’re agreeing to, then don’t sign up.
- ◆ Watch out for pre-checked boxes. If you sign up for a free trial online, look for already-checked boxes. That checkmark may give the company the green light to continue the offer past the free trial or sign you up for more products—only this time you have to pay.
- ◆ Mark your calendar. Your free trial offer probably has a time limit. Once it passes without you telling the company to cancel your “order,” you may be on the hook for more products.
- ◆ Look for information on how you can cancel future shipments or services. Ask yourself: If you do not want them, do you have to pay? Do you have a limited time to respond?

HOLIDAY CLOSINGS

Independence Day, Wednesday July 4, 2018
Both Locations are closed

Labor Day, Monday September 3, 2018
Both Locations are closed



LABOR DAY

LOCATIONS

Campus Location
UND Memorial Union
2901 University Ave. Stop 8222
Grand Forks, ND 58202
701-777-2274

Branch Location
1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Hours of Operation
Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF MAY 31, 2018

Assets: \$34,573,228.59
Number of Members 3,686

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

**Annual Percentage Yield*

Dividend rates declared for second quarter 2018.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

**Annual Percentage Yield*

Rates are effective June 1, 2018. Certificate rates change monthly.

BOARD OF DIRECTORS

- Morgan Stroh, Chair
- Ryan Jundt
- Kelly Sander
- Deborah Johnson
- Pat Hanson
- Linda Hurst-Torgerson
- Vicki Dawes

SUPERVISORY COMMITTEE

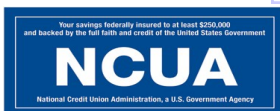
- Carmen Williams, Chair
- Patrice Giese
- Phillip Moore
- Terry Aubol

CREDIT COMMITTEE

- Loretta Prather, Chair
- Donna Ellertson
- Tim Schroeder

Lacey TerWee
CEO
NMLS# 805944
701-777-3891

Sherry Levenseller,
Director of Operations
NMLS# 1666999
701-777-4422



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.