



**UNIVERSITY**  
FEDERAL CREDIT UNION

# THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Spring 2019

*This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.*

VISIT OUR HOME PAGE: [universityfederalcu.org](http://universityfederalcu.org) or contact us at (701) 777-2274 or (701) 775-3738



We are moving operations and staff from our UND Memorial Union office to our 1575 17th Avenue South location in mid May 2019.

This move corresponds with the demolition of the UND Memorial Union on July 1, 2019.

We continue to search for office space on UND's campus and hope to return to campus by Fall 2019.

In the interim, please visit our off campus office and make use of our free Mobile App and Online Account Access.

## Annual Meeting Update

University Federal Credit Union's Annual Meeting took place on January 24, 2019.

Vicki Dawes and Ryan Jundt were re-elected to the Board of Directors for three year terms.

Leo Saucedo and Marsha Nelson were elected to the Board of Directors for two year terms. Kathy Smart was elected for a one year term.

Donna Ellertson was re-elected to a three year term on the Credit Committee.

Thank you to all of our volunteers who donate their time and dedication.

It is because of their leadership that University Federal Credit Union is financially strong and continues to be the primary financial institution for UND students, staff, and faculty.



## Have a Dream Project?

From April 1st—June 30th UFCU will pay \$100.00 of fees on all Home Equity Loans and Lines of Credit over \$10,000.



NMLS#  
799731



**UFCU CEO Travels to Washington D.C. to meet with ND Legislators**

Lacey TerWee, UFCU CEO, traveled to Washington D.C. in March to attend the largest credit union conference in the nation, the CUNA Governmental Affairs Conference (GAC). Ms. TerWee was given free registration and a \$1,500 scholarship to attend this conference as she was chosen to be the ND “crasher”. “Crashers” are young professionals chosen to represent their state and credit union at this event. Over 5,300 credit union professionals attended the GAC this year. Conference speakers included former Secretary of State John Kerry, Vice President Mike Pence, and staff writer for The New Yorker, Malcolm Gladwell to name a few.

In addition to the conference, Ms. TerWee met with Senator John Hoeven, Senator Kevin Cramer (pictured below), and Representative Kelly Armstrong.



“Meeting with our representatives and their staff was the highlight of the trip. They were receptive to the challenges that face credit unions and our members,” said Ms. TerWee. She continued, “I appreciate the opportunity to advocate on behalf of UFCU and the state of North Dakota.”

- SERVICES**
- Mobile App
  - Remote Deposit Capture
  - External Transfers
  - Picture Pay
  - ATM at Branch Location
  - Member of Co-op Networks & MoneyPass
  - Share Savings Accounts
  - Share Draft Checking Accounts
  - Instant Cash & Check Card
  - Visa Credit Card
  - Direct Deposit
  - Payroll Deduction
  - Home Equity Loans
  - Signature Loans
  - New & Used Car Loans
  - Motor Home & RV Loans
  - Boat Loans
  - Share Pledge Loans
  - Overdraft Protection Loans
  - Christmas Club Accounts
  - Term Share Certificates
  - Visa Travel Money Card
  - Money Orders
  - Credit Insurance
  - Online Account Access
  - Notary Service
  - Voice Response
  - Mechanical Repair Warranty
  - GAP Insurance
  - NADA Vehicle Information
  - Mortgage Referrals
  - Visa Gift Cards
  - Online Bill Pay
  - E-Statements



**HOLIDAY CLOSINGS**

*Memorial Day*– Monday, May 27, 2019

*Independence Day*– Thursday, July 4, 2019

**BOARD OF DIRECTORS**

- Leo Saucedo, Chair
- Ryan Jundt
- Marsha Nelson
- Vicki Dawes
- Deborah Johnson
- Kathy Smart
- Morgan Stroh

**SUPERVISORY COMMITTEE**

- Carmen Williams, Chair
- Patrice Giese
- Phillip Moore
- Terry Aubol

**CREDIT COMMITTEE**

- Tim Schroeder, Chair
- Loretta Prather
- Donna Ellertson
- Lacey TerWee, CEO
- NMLS# 805944
- 701-777-3891

- Sherry Levenseller,
- Director of Operations
- NMLS# 1666999
- 701-777-4422

**LOCATIONS**

**Campus Location**  
*Relocating May 2019*

UND Memorial Union  
2901 University Ave. Stop 8222  
Grand Forks, ND 58202  
701-777-2274

**Branch Location**

1575 17th Ave. South  
Grand Forks, ND 58201  
701-775-3738

**Hours of Operation**

Monday-Friday 9AM-5PM  
Branch Drive Up 8:30AM-6PM

**CREDIT UNION STATISTICS AS OF FEBRUARY 28, 2019**

Assets: \$34,672,875  
Number of Members 3,655

**Share Accounts**

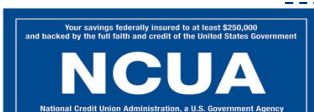
	<b>RATE</b>	<b>APY*</b>
\$25—\$2,499.99	0.20%	0.20%
\$2,500—\$9,999.99	0.25%	0.25%
\$10,000 and over	0.30%	0.30%

\*APY– Annual Percentage Yield  
Dividend rates declared for the first quarter of 2019.

**Term Share Certificates**

	<b>RATE</b>	<b>APY*</b>
Six Month (\$1,000 minimum)	0.30%	0.30%
One Year (\$1,000 minimum)	0.40%	0.40%
Two Year (\$1,000 minimum)	0.60%	0.60%

\*APY– Annual Percentage Yield  
Rates are effective April 1, 2019. Certificate rates change monthly.



Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.

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