



UNIVERSITY
FEDERAL CREDIT UNION

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Summer 2019

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: universityfederalcu.org or contact us at (701) 777-2274 or (701) 775-3738

COMING

SOON!

We are pleased to announce that we will be returning to the UND Campus Community during Fall 2019.

Following renovations, our new office will be located at **2860 10th Avenue North, Suite 100, Grand Forks, ND.**

This office will feature a drive thru lane and easy parking directly in front of the building.

Follow University Federal Credit Union on Facebook for construction updates and information on our grand opening!

Grand Opening!

DORMANT ACCOUNT ?

Do you or your family members have an account with University Federal Credit Union that has not been used recently? We are currently working on our annual dormant account report and would like to make members aware of certain requirements concerning dormant accounts. If your account does not show any activity, such as a deposit, withdrawal, or transfer within a two year period, then your account is considered dormant. If your account remains dormant for five years, UFCU is required by law to send your money to the state of North Dakota.

UFCU is committed to delivering a high level of service, quality products, and a great value to our members. Credit Unions continue to be the smarter choice for all consumers.

Now is a great time to consider reestablishing your relationship with University Federal Credit Union.



**YOUR DREAMS
AND OUR RATES
GO GREAT TOGETHER**

OPEN YOUR EYES TO A CREDIT UNION®
YOURMONEYFURTHER.COM



NCUA

Save Money and Time on your Getaways!

When it comes to spending hard-earned money on a vacation, most people make the same big mistake: they charge the vacation on a credit card and don't have the money to pay it off when they return home. To avoid the stress of credit card debt, UFCU recommends putting money away for vacation throughout the year and then selecting a vacation that sticks within that budget. Research shows that the process of saving for a vacation elongates the joy of that trip. Your pleasure is in the anticipation, as well as the travel itself.



Here are some simple tips to keep your travel spending on track:

◆ **Consider off-season destinations** Parents can save a bundle by choosing alternative destinations in the so-called "shoulder seasons" of Spring and Fall. For example, New Orleans in the Fall or San Diego in the Spring.

◆ **Bring snacks from home** If you're flying or headed to a pricey beach resort, consider bringing snacks such as protein bars, crackers, or trail mix.

◆ **Expand your thinking** Extended stay hotels provide affordable suites and complimentary amenities, such as free breakfasts, refrigerators and microwaves, washing machines and free Wi-Fi. Services like Airbnb and VRBO offer many types of accommodations, including long-term rentals. If you are going to Europe, consider renting an apartment rather than an expensive hotel room.

UNIVERSITY FEDERAL CU SERVICES

- Mobile App
- Remote Deposit Capture
- External Transfers
- Picture Pay
- ATM at Branch Location
- Member of Co-op Networks & MoneyPass
- Share Savings Accounts
- Share Draft Checking Accounts
- Instant Cash & Check Card
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Home Equity Loans
- Signature Loans
- New & Used Car Loans
- Motor Home & RV Loans
- Boat Loans
- Share Pledge Loans
- Overdraft Protection Loans
- Christmas Club Accounts
- Term Share Certificates
- Visa Travel Money Card
- Money Orders
- Credit Insurance
- Online Account Access
- Notary Service
- Voice Response
- Mechanical Repair Warranty
- GAP Insurance
- NADA Vehicle Information
- Mortgage Referrals
- Visa Gift Cards
- Online Bill Pay
- E-Statements

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- Lacey TerWee, CEO
- NMLS# 805944
- 701-777-3891

- Sherry Levenseller,
- Director of Operations
- NMLS# 1666999
- 701-777-4422



HOLIDAY CLOSINGS

Independence Day, Thursday, July 4, 2019
Both Locations are closed

Labor Day, Monday September 2, 2019
Both Locations are closed



LOCATIONS

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Campus Location

Opening Fall 2019

2860 10th Avenue N Suite 100
Grand Forks, ND 58203

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF MAY 31, 2019

Assets: \$34,949,036.86
Number of Members 3,615

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.20%	0.20%
\$2,500—\$9,999.99	0.25%	0.25%
\$10,000 and over	0.30%	0.30%

*Annual Percentage Yield

Dividend rates declared for second quarter 2019.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.40%	0.40%
One Year (\$1,000 minimum)	0.50%	0.50%
Two Year (\$1,000 minimum)	0.70%	0.70%

*Annual Percentage Yield

Rates are effective June 1, 2019. Certificate rates change monthly.



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.