

THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION

Fall 2020

This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.

VISIT OUR HOME PAGE: www.universityfederalcu.org or contact us at (701) 775-3738



Make It Rein!

With The University Federal Credit Union
Holiday Loan!

Rates As Low As **5.0%** *APR
Loan Amounts of \$500 to \$3000
Promotion Ends December 31st, 2020

Return Loan Application, \$10 Per Applicant Fee, & Most
Recent Paystub To Either Of Our Locations

Rates Based On Applicants Credit & Loan Amount

* Annual Percentage Rate



LIKE US ON FACEBOOK FOR
PROMOTIONS, GIVEAWAYS, AND
MORE!
[@UNIVERSITYFCU](https://www.facebook.com/UNIVERSITYFCU)



**Winter
WISHLIST**

UNIVERSITY
FEDERAL CREDIT
UNION WILL BE
COLLECTING NEW
TOYS FOR
COMMUNITY
CHILDREN IN NEED
THIS HOLIDAY.
PLEASE BRING
YOUR UNWRAPPED
GIFT TO OUR
BRANCH LOCATION
AT
1575 17TH AVE.
SOUTH
GRAND FORKS
BEFORE DEC 4TH.

Skip - A - Payment Is Here!

Take The Holiday Reins Back And Skip
A Loan Payment For One Month On
Qualifying Loans For A Fee Of \$25 Per
Loan!

See A Member Service Representative
For Details!





International Credit Union Day®
Thursday, October 15, 2020

Est. 1948

Join Us Thursday October 15th At Either Of Our Locations For A Box Of Freshly Popped Corn To Celebrate!



Freshly Boxed Popcorn To Go Available Starting at 11 AM October 15th



HOLIDAY CLOSINGS

Veterans' Day-
November 11, 2020

Thanksgiving Day-
November 26, 2020
*Friday, November 27, 2020:
Branch Location will be open for regular business hours.
Campus location will be closed.*

Christmas Day-
December 25, 2020

New Year's Day-
January 1, 2020

The credit union has hired an accounting firm to provide audit services for the period ending June 30, 2020. As part of that audit we are asking all members to check their quarterly statements and contact auditors directly if there are any discrepancies. This audit is being done to satisfy regulations and as a part of prudent management systems. Please check your statement. If it is not correct, notify our auditor at: Susan M. Bowman CPA, LLC, 808 3rd Ave. S., Suite 301, Fargo, ND 58103.



LOCATIONS

Branch Location

1575 17th Ave. South
Grand Forks, ND 58201
701-775-3738

Campus Location

2860 10th Ave. North
Grand Forks, ND 58203
701-757-1047

Hours of Operation

Monday-Friday 9AM-5PM
Branch Drive Up 8:30AM-6PM

CREDIT UNION STATISTICS AS OF AUGUST 31, 2020

Assets: \$39,513,496
Number of Members 3,426

Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.30%	0.30%
\$2,500—\$9,999.99	0.35%	0.35%
\$10,000 and over	0.40%	0.40%

*APY— Annual Percentage Yield
Dividend rates declared for third quarter 2020.

Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	0.40%	0.40%
One Year (\$1,000 minimum)	0.50%	0.50%
Two Year (\$1,000 minimum)	0.70%	0.70%

*APY— Annual Percentage Yield
Rates are effective October 1, 2020. Certificate rates change monthly.

SERVICES

Mobile App
Remote Deposit Capture
External Transfers
Picture Pay
ATM at Branch Location
Member of Co-op Networks & MoneyPass
Share Savings Accounts
Share Draft Checking Accounts
Instant Cash & Check Card
Visa Credit Card
Direct Deposit
Payroll Deduction
Home Equity Loans
Signature Loans
New & Used Car Loans
Motor Home & RV Loans
Boat Loans
Share Pledge Loans
Overdraft Protection Loans
Christmas Club Accounts
Term Share Certificates
Visa Travel Money Card
Money Orders
Credit Insurance
Online Account Access
Notary Service
Voice Response
Mechanical Repair Warranty
NADA Vehicle Information
Mortgage Referrals
Visa Gift Cards
Online Bill Pay
E-Statements

BOARD OF DIRECTORS

Leo Saucedo, Chair
Morgan Stroh
Ryan Jundt
Marsha Nelson
Deborah Johnson
Kathy Smart
Kelli Puckett

SUPERVISORY COMMITTEE

Carmen Williams, Chair
Patrice Giese
Phillip Moore
Terry Aubol

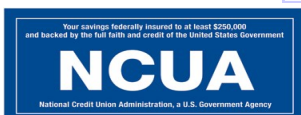
CREDIT COMMITTEE

Tim Schroeder, Chair
Loretta Prather
Donna Ellertson

Lacey TerWee
CEO

NMLS# 805944
701-775-7142

Sherry Levenseller
Director Of Operations
NMLS# 1666999
701-775-3759



NMLS#799731

Your savings are federally insured to at least \$250,000 and are backed by the full faith and credit of the United States Government.