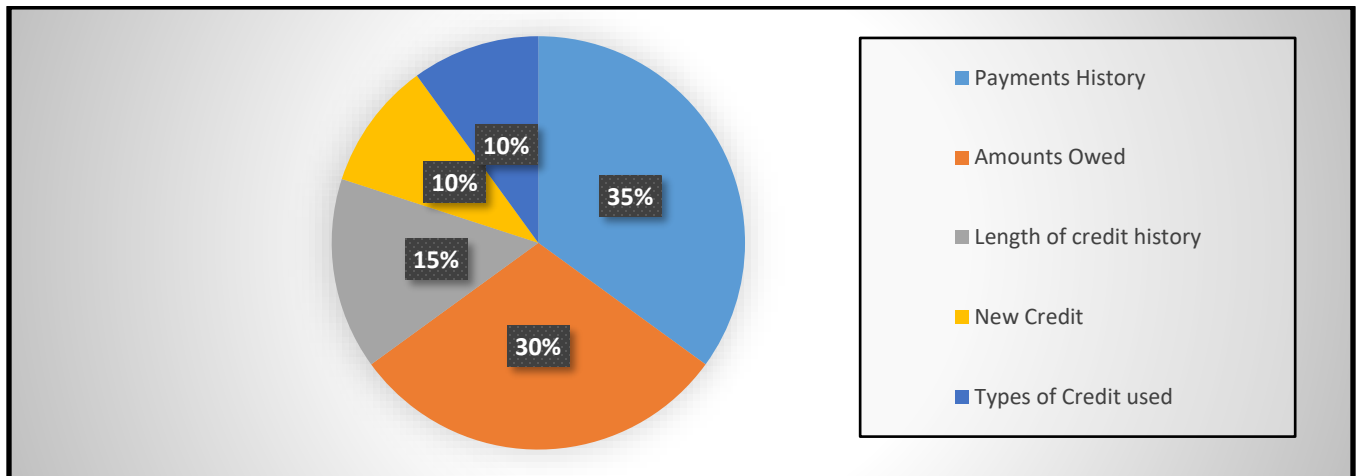




UNIVERSITY
FEDERAL CREDIT UNION

What Affects *Your* Credit Score?



Category	Percent	Examples
Payment History	35%	*Payments Made On Time *Delinquencies/Late Payments
Amounts Owed	30%	*Availability of limits on lines of credit vs. balance on credit *Total Revolving Debt Divided By Total Revolving Limits Reported *Installment Loans/Original Loan Amount In Relation To Balances

Length Of Credit History	15%	*Oldest Trade Line/Keep Open Trade Line = Oldest Line Of Credit
New Credit	10%	*Inquiries On Credit *New Trade Lines
Types Of Credit Used	10%	*Credit Cards *Mortgages *Installment Loans

Credit Score Point System	
Bankruptcy	-150 Points
Repo/Charge Off	-150 Points
Dispute Charge	-20 Points
Inquiry Of Score	-5 Points
New Trade Line	-10 Points
30 Days Late On Payment	-60 Points
60 Days Late On Payment	-15 Points
90 Days Late On Payment	-15 Points
Mortgage 30 Days Late	-100 Points

Your credit score shows whether or not you have a history of financial stability and responsible credit management. The score can range from 300 to 850. Based on the information in your credit file, major credit agencies compile this score, also known as the FICO score

**Information gathered from resources such as Experian.com, ThePennyHorader.com, CUNA.org, and Credit.com*