



# THE CREDIT LINE

UNIVERSITY FEDERAL CREDIT UNION'S QUARTERLY PUBLICATION Winter 2024

*This newsletter serves as official notification of all changes in rates and new programs offered by University Federal Credit Union.*

VISIT OUR HOME PAGE: [www.universityfederalcu.org](http://www.universityfederalcu.org) or contact us at (701) 757-1047 or (701) 775-3738



MAKE 2024 YOUR BEST YEAR YET.

Reach your goals with a debt consolidation loan.

Starting at 9.45% APR\*

\*Annual Percentage Rate



## JOIN US

for the University Federal Credit Union  
Annual Meeting & Member Celebration

January 25, 2024  
6:00PM - 8:00PM

ND Museum of Art  
261 Centennial Dr  
\*Parking is free after 4:30PM

**6:00PM:**  
**Social Hour**

**6:30PM:**  
**Dinner**

**7:00PM:**  
**Year End Review &  
Volunteer Elections**

RSVP by purchasing your \$10.00 ticket  
-At either UFCU location  
-By email: [creditunion@universityfcu.net](mailto:creditunion@universityfcu.net)  
-By phone: 701-775-3738



## Be a Credit Union Volunteer!

*Serving On your credit union Volunteer Board or  
committees Brings your Voice To The Table!*

University Federal Credit Union has 4 volunteer positions open  
1 position on our Credit Committee  
3 positions on our Board of Directors

**Elections are at our Annual Meeting January 25,  
2024.**

Interested or want to know more details on what  
volunteering involves?  
Reach out to our Nominating Committee:

**Kathy Smart**  
[kathy.smart@und.edu](mailto:kathy.smart@und.edu)  
218-779-8800

**Kelli Puckett**  
[kpuckett@aero.und.edu](mailto:kpuckett@aero.und.edu)  
701-610-3213

**Debby Johnson**  
[debbyjohnson@gra.midco.net](mailto:debbyjohnson@gra.midco.net)  
701-330-7176





## CORE CONVERSION OCCURRED NOVEMBER 1, 2023

Upgrades include:

Electronic statements for credit cards

Increased debit card limits

Upgraded Mobile App and Online Banking

Upgraded Bill Pay

Ability to control your debit card outside of  
office hours

We appreciate your patience as we navigate  
a new system.



## Upcoming Holiday Closings

**New Year's Day**  
Monday, Jan. 1, 2024

**Martin Luther King Jr. Day**  
Monday, Jan. 15, 2024

**President's Day**  
Monday, Feb. 19, 2024

**Good Friday\***  
Friday, March 29, 2024  
*\*Campus location closed,  
branch location open*



UNIVERSITY FEDERAL CU

### SERVICES

Mobile App  
Remote Deposit Capture  
External Transfers  
ATM at Branch Location  
Member of Co-op Networks  
& MoneyPass  
Share Savings Accounts  
Share Draft Checking Accounts  
Visa Debit Card  
Visa Credit Card  
Direct Deposit  
Payroll Deduction  
Home Equity Loans  
Signature Loans  
New & Used Car Loans  
Motor Home & RV Loans  
Boat Loans  
Share Pledge Loans  
Overdraft Protection Loans  
Term Share Certificates  
Visa Travel Money Card  
Credit Insurance  
Online Account Access  
Notary Service  
Mechanical Repair Warranty  
NADA Vehicle Information  
Mortgage Referrals  
Visa Gift Cards  
Online Bill Pay  
E-Statements



### BOARD OF DIRECTORS

Leo Saucedo, Chair  
Morgan Stroh  
Ryan Jundt  
Marsha Nelson  
Deborah Johnson  
Kathy Smart  
Kelli Puckett

### SUPERVISORY COMMITTEE

Phillip Moore, Chair  
Patrice Giese  
Carmen Williams  
Terry Aubol

### CREDIT COMMITTEE

Loretta Prather, Chair  
Donna Ellertson  
Lacey Fetsch

Lacey Fetsch  
CEO

NMLS# 805944  
701-775-7142

Sherry Levenseller  
Director Of Operations  
NMLS# 1666999  
701-775-3759



## LOCATIONS

### Campus Location

2860 10th Ave N, Suite 100  
Grand Forks, ND 58203  
701-757-1047

### Branch Location

1575 17th Ave South  
Grand Forks, ND 58201  
701-775-3738



### Hours of Operation

Monday-Friday 9AM-5PM



## CREDIT UNION STATISTICS AS OF NOVEMBER 30, 2023



Assets: \$45,018,658.81  
Number of Members 3,274

### Share Accounts

	RATE	APY*
\$25—\$2,499.99	0.15%	0.15%
\$2,500—\$9,999.99	0.20%	0.20%
\$10,000 and over	0.25%	0.25%

\*APY— Annual Percentage Yield  
Dividend rates declared for fourth quarter 2023.

### Term Share Certificates

	RATE	APY*
Six Month (\$1,000 minimum)	3.50%	3.55%
One Year (\$1,000 minimum)	3.15%	3.19%
Two Year (\$1,000 minimum)	2.95%	2.98%

\*APY— Annual Percentage Yield  
Rates are effective January 1, 2024. Certificate rates change monthly.



Your savings are federally  
insured to at least  
\$250,000

[www.universityfederalcu.org](http://www.universityfederalcu.org)

2024